

January 17, 2003

Property Owners Alert # 4

AZEVEDO & GUENAGA
338 California Avenue
Reno, Nevada 89509
(775) 329-6770
Fax (775) 329-6825
E-mail traveler515@att.net

January 17, 2003

Dear Incline Property Owner:

We have heard from several of our clients who are Incline property owners who have been contacted by the Assessor's office offering to come out to their property to perform a reappraisal. If you are contacted by the Assessor's office for this purpose, we encourage you to let an appraiser perform an inspection for reappraisal purposes. We have heard of a case where a property owner has been called five times by the assessor's office wanting to come to the property and review the appraisal. It is now obvious that the assessor has heard there will be dozens of appeals. They are going back to review some of the properties to be sure they can justify the values. If the Assessor's office is admitting to some property owners that the appraisal of their property may be incorrect and warrants reappraisal, they should be willing to consider everyone's request for reappraisal who is claiming the first was inaccurate.

Should a reappraisal be performed on your property, please let us know as soon as possible. If you have any questions, please contact us after January 15, 2003.

Sincerely,

Norman J. Azevedo, Esq.
Elaine S. Guenaga, Esq.